

BUSINESS RECORDER

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LDF exhibition from Jan 28

KARACHI: Sindh Board of Investment (SBI) in collaboration with Livestock & Fisheries and Agriculture departments is organising LDF-2012 Exhibition/Seminar and horse and cattle show scheduled to be held on January 28-29, 2012.

This was announced by the Chairman Sindh Board of Investment Muhammad Zubair Motiwala after holding a high level meeting to finalize the arrangements of LDF-2012 exhibition. "After the overwhelming success of LDF-2011, the Sindh Board of Investment has decided to organise the second edition of the said exhibition", a press release issued here on Friday said. This year's edition includes agriculture along with livestock, dairy, fisheries and poultry promising more rewarding opportunities for its visitors and exhibitors, it added.—PR

Textile industry output declines 50%

Four-day gas suspension to mills opposed

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As the government remains unable to chalk out a comprehensive gas load management plan acceptable to all stakeholders, industrialists claim that textile products output has reduced by 50% due to the four-days a week gas outages.

This ratio was 35% during the gas suspension of three-days a week. The industrialists are concerned about the government's continuous indifference towards industry's problems despite the fact it is the largest foreign exchange earning sector of the country.

The textile industry is sustaining massive losses due to the four-days a week closure

of the factories, they say.

In the winter season Northern Gas Pipeline Limited (SNGPL) has recommended a cut in gas supply to the industries in Punjab to ensure the uninterrupted supply to residential consumers, said a SNGPL official.

The government should divert gas from CNGL to the textile industry, said Waseem Latif, Chief Executive Officer of International.

Sheikh Mukhtar, a leading exporter, said the international buyers are moving towards the other countries because "we cannot deliver the consignment on time".

Pakistan Textile Export Association Chairman Arif Tauseef told *The Express Tribune* that all the industrialists, including exporters, are much concerned over the continued four-day suspension of gas to the textile sector.