



Post Visit Report  
Delegation led by  
Honourable Chief  
Minister Sindh

## **Post Visit Report of Investment Delegation to the Russian Federation laid by Honourable Chief Minister Sindh from 23<sup>rd</sup> to 27<sup>th</sup> October, 2011**

The Honourable Chief Minister Sindh, Syed Qaim Ali Shah led an Investment delegation to Moscow and St. Petersburg which comprised of senior government functionaries/ officials and members of the private sector. List of delegates attached at Annexure-A.



2. The Chief Minister Sindh called on the Mr. Tigran Karakhanov, Minister for Foreign Economic Relations of Moscow Region to discuss various measures to enhance bilateral economic relations. He invited Russian businessmen and investors to explore various investment opportunities being offered in Sindh as the province is blessed with ample natural resources like coal, oil, gas and wind corridor. He sought Russian investment and technical expertise to exploit natural resources to overcome



energy crisis in the country. Mr. Zubair Motiwala, Chairman SBI added that very attractive incentives have been offered by the Government of Pakistan to develop coal based power projects which include conversion of existing furnace oil based power projects. Mr. Tigran Karakhanov informed that the Russian side was keen to improve bilateral economic and trade relations and would take necessary steps to increase existing trade volumes.

3. In a follow up of the Honourable President's visit in May 2011, it was desired that a Sister City Agreement may be signed between Karachi and St. Petersburg.



4. The Protocol for Sister City arrangement between Karachi and Saint-Petersburg was signed by the Honourable Chief Minister and Vice Governor of St. Petersburg, Mr. Alexander Prokhorenko as a result of negotiation on cooperation between the two sides. The protocol enunciates technology transfer in sectors of mutual benefits. It desires to establish greater affiliation between Government and the Private Sector in the areas of Financial Services, manufacturing, engineering, medical technologies, information technology, and marine sciences by working with local counterpart.

5. Vice Governor of St Petersburg gave a detailed briefing about history, economic trade and education system in the region. The protocol aims to carry out approval procedure through a draft agreement in accordance with the laws of Russian Federation and Islamic Republic of Pakistan attached at Annexure-B. The agreement requires to expand cooperation in the areas of health care, social development, youth, sports and long term cooperation in the areas of Industrial production, construction, planning, city management, energy, telecommunication and city public transport. The agreement also undertakes to establish cooperation in tourism development on modern lines, which includes exhibition and fair activities. All this is expected to be achieved through regular working meetings, consultations and negotiations.



6. The delegation which included Chairman Sindh Board of Investment, Secretary to Government of Sindh Coal & Energy Department and Investment Department had a fruitful meeting with senior officials of Ministry of Energy of Russian Federation. Secretary Coal & Energy and Investment Department gave a detailed presentation on the Coal highlighting Technical, Geological and Investment aspects. He also informed about the upcoming international competitive bidding of Thar Coal blocks and conversion of existing furnace oil based power plants to coal which generated great interest by the Russian side.

7. A meeting with Governor of Leningradski Region of Russian Federation was held for forgoing greater links between the two countries for focusing on the economic and commercial fields.



8. Leningrad Region has a strong industrial base with a state of art infrastructure. It was desired by the Pakistani side to seek their Technical and Financial cooperation in various investment opportunities, which includes Thar Coal Mining and Power generation, Karachi Mass Transit, Wind Energy and various infrastructure projects on the basis of Public Private Partnership Unit, Agriculture and Tourism.

9. In order to follow up and implement the discussion held during the meeting Mr. Muhammad Zubair Motiwala, Chairman Sindh Board of Investment, and Mr. Vladimir Maximov, Deputy Head Department for External Economic Relation and Investment were nominated as Focal Person.

10. G2G contact is augmented by meaningful Private Sector business relations. In this regard a meeting was held at Saint-Petersburg Chamber of Commerce & Industry, wherein Russian businessmen from different sectors were invited to interact with public and private sectors representatives from Pakistan. A detailed discussion was held to enhance trade and investment ties highlighting investment opportunities in the public, private and public private mode.

